



FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

ADVANCES AND OTHER ASSETS

	Particulars	As at 31.12.2016	As at 31.12.2015
		('000)	('000)
	ADVANCES		
1	Reserve deposits with ceding companies	7495343	6343920
2	Application money for investments	0	0
3	Prepayments	44091	1851
4	Advances to Directors/Officers	2461586	1394586
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	0	0
6	Others – Staff Advances and Loans	278244	291514
	TOTAL (A)	10279264	8031871
	OTHER ASSETS		
1	Income accrued on investments	5619315	5615170
2	Outstanding Premiums	427012	122498
3	Agents' Balances	0	20229
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsurers)	11839838	12717784
6	Due from subsidiaries/ holding		
	[Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others – Deposits, Advances and Other accounts	14422174	5324800
	- Inter Office Adjustments (Net)	0	0
	TOTAL (B)	32308339	23800481
	TOTAL (A+B)	42587603	31832352

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 2013
- (c) Sundry Debtors will be shown under item 9(others)